

# Habersham EMC Makes Contribution to Cleveland Better Home Town

Cleveland Better Hometown received an unexpected donation from Habersham EMC in November. The donation of \$2,330.34 came from unclaimed capital credits that had previously been remitted to the state after five years.

In 2005, Georgia legislators passed a bill that allowed electric cooperatives like Habersham EMC to donate any unclaimed capital credits to benefit the local community in economic development rather than return to the state. Capital credits or margins are amounts received from the membership that are in excess of operating costs and expenses. When these refunds cannot be accomplished because the member or estate cannot be found, the amount is held for five years and then can be released for community efforts.

“When we learned that Cleveland Better Home Town received its designation as a ‘Georgia Better Home Town’ by the Georgia Department of Community Affairs, HEMC wanted to do our part in helping support the revitalization Cleveland’s downtown area,” stated Todd Pealock, Habersham EMC President/CEO.

Habersham EMC serves over 33,000 members in areas of White, Habersham, Hall, Lumpkin, Rabun and Stephens County (over 13,000 in White County). Habersham EMC’s branch office is located at the Colonial Shopping Center in Cleveland and in the next three to four years plans are to build a new office on West Kytile Street in the Cleveland City limits.



*Pictured: Judy Walker, White County Chamber of Commerce President; Maria Flynn, Cleveland Better Home Town Manager; Susan Baker, Habersham EMC Cleveland Branch Supervisor; and Kenneth McEntire, Habersham EMC Director of Marketing & Member Services; Susan Baker, Cleveland Branch Supervisor.*